

ISP Group: Further disclosures

Published on 30 April 2025

Table KM1:
General regulatory key figures

in TCHF		31.12.2024	31.12.2023
Available capital (amounts)			
1	Common Equity Tier 1 (CET1)	6'635	6'707
2	Tier 1	6'635	6'707
3	Total capital	6'635	6'707
Risk-weighted assets (amounts)			
4	Total risk-weighted assets (RWA)	56'227	52'123
4a	Minimum capital requirements (CHF)	4'498	4'170
Risk-based capital ratios (as a percentage % of RWA)			
5	CET1 ratio (%)	11.80%	12.87%
6	T1 ratio (%)	11.80%	12.87%
7	Total capital ratio (%)	11.80%	12.87%
Additional CET1 requirements (buffers) as a percentage of RWA			
8	Capital conservation buffer requirement according to Basel minimum requirements (%)	2.50%	2.50%
9	Countercyclical buffer requirement according to Basel minimum requirements (%)	0.00%	0.00%
10	Bank G-SIB and/or D-SIB additional requirements	0.00%	0.00%
11	Total of bank CET1 specific buffer requirements according to Basel minimum requirements (%)	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	3.80%	4.87%
Target capital ratios according to Annex 8 of the Capital Adequacy Ordinance (CAO) (% of RWA)			
12a	Capital conservation buffer according to CAO, Annex 8 (%)	2.50%	2.50%
12b	Countercyclical capital buffer according to CAO, Art. 44 and Art. 44a (%)	0.00%	0.00%
12c	CET1 capital target (%) according to CAO, Annex 8 + countercyclical buffer according to CAO, Art. 44 and 44a	7.00%	7.00%
12d	T1 capital target according to CAO, Annex 8 + countercyclical buffer according to CAO, Art. 44 and 44a	8.50%	8.50%
12e	Total capital target according to CAO, Annex 8 + countercyclical buffer according to CAO, Art. 44 and 44a	10.50%	10.50%
Basel III Leverage Ratio			
13	Total Basel III leverage ratio exposure measure (CHF)	142'078	133'825
14	Basel III Leverage Ratio	4.67%	5.01%

Table KM1:
General regulatory key figures

Liquidity Coverage Ratio (LCR)		1.Q.2024	2.Q.2024	3.Q.2024	4.Q.2024
15	Total High Quality Liquid Assets (in TCHF)	114'957	112'289	119'400	107'623
16	Total Net outflow (in TCHF)	101'268	97'818	105'605	94'873
17	Liquidity Coverage Ratio LCR (in %)	113.5%	114.8%	113.1%	113.4%
Net stable funding Ratio (NSFR)		31.12.2024			
18	Available stable funding (in TCHF)	31'714			
19	Required stable funding (in TCHF)	19'271			
20	Net stable funding Ratio, NSFR (in %)	164.6%			
Liquidity Coverage Ratio (LCR)		1.Q.2023	2.Q.2023	3.Q.2023	4.Q.2023
15	Total High Quality Liquid Assets (in TCHF)	119'880	115'393	111'801	100'881
16	Total Net outflow (in TCHF)	111'318	105'027	99'689	89'643
17	Liquidity Coverage Ratio LCR (in %)	107.7%	109.9%	112.2%	112.5%
Net stable funding Ratio (NSFR)		31.12.2023			
18	Available stable funding (in TCHF)	29'811			
19	Required stable funding (in TCHF)	21'710			
20	Net stable funding Ratio, NSFR (in %)	137.20%			

Table OV1:
Overview of risk weighted assets (RWA)

in TCHF	RWA 31.12.2024	RWA 31.12.2023	Minimum capital requirements 31.12.2024
1 Credit risk	8'108.0	9'389.4	648.6
Non-counterparty related risks	621.3	1'265.1	49.7
20 Market risk	736.3	549.6	58.9
24 Operational risk	46'761.3	40'914.1	3'740.9
25 Items not deducted in application of threshold 3, but risk-weighted with 250%	0	0	0
Additional minimum capital requirements for securities dealers (annual full costs)			
26 Crypto assets	4.7	4.3	0.4
27 Total	56'231.6	52'122.5	4'498.5

Table CR1:
Credit risk: Credit equivalent of assets

in TCHF	Gross book value defaulted positions	Gross book value not defaulted positions	Value adjustments/ depreciations	Net amounts
1 Receivables	1'185	40'473	1'185	39'288
2 Debt securities	0	0	0	0
3 Off balance sheet positions	0	482	0	482
4 Total	1'185	40'955	1'185	39'288

Amounts due that are at risk, i.e. those where it is unlikely that debtors will be able to meet their future obligations, are valued on an individual basis. The reduction in value is also covered by individual value adjustments. Off-balance-sheet transactions such as fixed commitments or guarantees are also included in this valuation. Overdue interest and interest at risk are not recognised anymore but allocated directly to the value adjustments and provisions. Loans are deemed non-interest bearing in the event that it is unlikely that this interest will be recovered, and an accrual is no longer considered reasonable.

The value adjustment is measured in accordance with the difference between the carrying value of the amount due and the amount that is expected to be recovered, taking counterparty risk and the net proceeds of realising any collateral into account. If the realisation process is expected to exceed a year, the estimated realisation proceeds are discounted on the balance sheet reporting date.

Table CR5:
Credit risk: Exposures by exposure category and risk weights under the standardized approach

in TCHF	a	b	c	d	e	f	g	h	i	j
Exposure category / risk-weighting	0%	10%	20%	35%	50%	75%	100%	150%	Other	Total of credit risk exposures after CCF and CRM1
1 Central governments and central banks	24'790		13							24'803
2 Banks and securities dealers			5'807		20					5'827
3 Public-sector entities and multilateral			482							482
4 Corporations			3'897				1'997			5'894
5 Retail						364	1'537			1'901
6 Equity interests								250		250
7 Other exposures							1'562			1'562
8 TOTAL	24'790		10'199		20	364	5'096	250		40'719
9 Of which mortgage-backed exposures										
10 Of which overdue exposures							1'185			1'185

Table ORA:
Operational risks: General information

Operational risks are defined as "dangers from direct or indirect losses that arise as a result of the inappropriateness or failure of internal procedures, people or systems or from external events". They include ICT risks, cyber risks, the risks relating to critical data and the risks resulting from the design and implementation of BCM.

They are monitored and limited by means of internal regulations and instructions regarding organisation, controls and documentation of core processes (organisation, operating procedures).

Internal and external auditors regularly review the appropriateness of the internal control system and business processes and compile a report for the Group Supervisory Board and the Group Executive Board.

According to the revised FINMA-circular for operational risk and resilience ISP has defined its critical functions and ensures its resilience within the transition period.

ISP applies the basic indicator approach for the calculation of the operational risks.

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in TCHF		31.12.2024	31.03.2023
Available capital (amounts)			
1	Common Equity Tier 1 (CET1) (TCHF)	6'623	6'610
2	Tier 1 (TCHF)	6'623	6'610
3	Total capital (TCHF)	6'623	6'610
Risk-weighted assets (amounts)			
4	Total risk-weighted assets (RWA) (TCHF)	56'663	52'731
4a	Minimum capital requirements (TCHF)	4'533	4'237
Risk-based capital ratios (as a percentage % of RWA)			
5	CET1 ratio (%)	11.69%	12.53%
6	T1 ratio (%)	11.69%	12.53%
7	Total capital ratio (%)	11.69%	12.53%
Additional CET1 requirements (buffers) as a percentage of RWA			
8	Capital conservation buffer requirement according to Basel minimum requirements (%)	2.50%	2.50%
9	Countercyclical buffer requirement according to Basel minimum requirements (%)	0.00%	0.00%
10	Bank G-SIB and/or D-SIB additional requirements	0.00%	0.00%
11	Total of bank CET1 specific buffer requirements according to Basel minimum requirements (%)	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	3.69%	4.53%
Target capital ratios according to Annex 8 of the Capital Adequacy Ordinance (CAO) (% of RWA)			
12a	Capital conservation buffer according to CAO, Annex 8 (%)	2.50%	2.50%
12b	Countercyclical capital buffer according to CAO, Art. 44 and Art. 44a (%)	0.00%	0.00%
12c	CET1 capital target (%) according to CAO, Annex 8 + countercyclical buffer according to CAO, Art. 44 and 44a	7.00%	7.00%
12d	T1 capital target according to CAO, Annex 8 + countercyclical buffer according to CAO, Art. 44 and 44a	8.50%	8.50%
12e	Total capital target according to CAO, Annex 8 + countercyclical buffer according to CAO, Art. 44 and 44a	10.50%	10.50%
Basel III Leverage Ratio			
13	Total Basel III leverage ratio exposure measure (TCHF)	143'023	133'583
14	Basel III Leverage Ratio	4.63%	4.95%

ISP Securities Ltd.

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Liquidity Coverage Ratio (LCR)		1.Q.2024	2.Q.2024	3.Q.2024	4.Q.2024
15	Total High Quality Liquid Assets (in TCHF)	114'957	110'241	119'400	107'623
16	Total Net outflow (in TCHF)	102'874	99'417	107'174	96'535
17	Liquidity Coverage Ratio LCR (in %)	111.7%	110.9%	111.4%	111.5%
Net stable funding Ratio (NSFR)		31.12.2024			
18	Available stable funding (in TCHF)	28'144			
19	Required stable funding (in TCHF)	17'000			
20	Net stable funding Ratio, NSFR (in %)	165.5%			
Liquidity Coverage Ratio (LCR)		1.Q.2023	2.Q.2023	3.Q.2023	4.Q.2023
15	Total High Quality Liquid Assets (in TCHF)	119'880	115'393	111'801	100'881
16	Total Net outflow (in TCHF)	112'080	106'274	100'952	91'234
17	Liquidity Coverage Ratio LCR (in %)	107.0%	108.6%	110.7%	110.6%
Net stable funding Ratio (NSFR)		31.12.2023			
18	Available stable funding (in TCHF)	26'681			
19	Required stable funding (in TCHF)	19'802			
20	Net stable funding Ratio, NSFR (in %)	134.6%			